

FMI Advanced Financial Modeler Exam Preparation Training



Prepare for the Level 1 "Advanced Financial Modeler" (AFM) certification exam with this intensive, two-day prep course from FMI approved training provider, Plum Solutions

The Financial Modelling Institute (FMI) Certifications are an internationally recognised credential for advanced Microsoft Excel, financial analysis and financial modelling skills.



This course is very hands-on and practical and each participant will be expected to create their own financial model. During the course, participants will use the Excel tools and techniques learned as well as financial modelling best practice to build an interactive and dynamic financial model that adheres to the highest industry standards.

2 DAY
COURSE

This course builds on students' knowledge of Excel formulas and incorporates these into a fully integrated financial model. At each step during the course, participants build and practice each formula, tool and technique.

Body of Knowledge

- Financial Modelling Best Practice
- Excel Skills
- Accounting Foundations
- Financial Modelling Foundations

Model Planning, Setup and Assumptions

- Layout & design
- Inputs and assumptions
- Designing for scenario analysis

Building a Revenue Schedule

- Determining revenue drivers
- Calculating price and volume

Operating Costs and Depreciation Expense

- Separating fixed and variable costs
- Driving variable costs from revenue
- Building the depreciation schedule waterfall

Income Tax Expense and Working Capital

- Calculating income tax on pre-tax earnings
- Create working capital accounts
- Linking change in working capital to the cash flow statement

Debt, Interest and Shareholders' Equity

- Creating the debt schedule
- Linking debts and interest to the financial statements
- Adding dividends and shares to the balance sheet

Financial Statements

- Piecing together the components of the financial statements
- Dealing with circularity
- Balancing the balance sheet

Summary Page, Formatting, Presentation and Speed

- Creating an automated summary page
- Formatting and presentation

Model Troubleshooting, Fixing Errors and Avoiding Pitfalls

- Auditing a model
- Error prevention
- Troubleshooting

**Got a few participants?
Run this course in-house!**

Who this course is for

This course is suitable for those who wish to earn the Level 1 AFM Certification from the Financial Modeling Institute (FMI). This exam is held twice a year and for more information on the certification, see www.fminstitute.com/afm. The AFM program is open to anyone who has an interest in or currently works in the financial markets. From finance students to seasoned industry professionals, the AFM designation is ideal for those who:

- Understand the fundamentals and methodologies of financial modelling
- Want to hone and validate their skills
- Work as part of a larger team to provide support for improvement or new projects
- Work extensively with Excel in their day-to-day work to make material financial decisions

Prerequisites

Attending this training course should only form a final part of your preparation for this exam. Candidates are expected to devote between 25 and 100 hours to preparation in total and attendees should already be familiar with the [FMI Body of Knowledge](#) and the skills checklist prior to attending this course.

Software used

Public workshops are run in a computer laboratory with workstations provided. Laptops or workstations are required for in-house training. The course is demonstrated using Microsoft Excel 2016, but participants can use any version of Excel if they prefer, including a Mac.