Webinar with Plum Solutions

FMI Overview & AFM Prep

March 2, 2021

FMInstitute.com

WELCOME

Agenda

- FMI OVERVIEW
- EXAM UPDATES
- LEVEL 1 EXAM PREP TIPS
- PANEL: Nicole Cambridge, AFM | Jamie Hughes, AFM | Adza Stella Vajime, AFM | Mohammed Rafi Al Kabid, AFM
- Q&A

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Speaker

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FMI OVERVIEW

Financial Modeling Institute

The World's Financial Modeling Certification Program

FINANCIALMODELING INSTITUTE

Founded in 2017

Rigorous exams to validate financial modeling proficiency

Three levels of certification; each recognized as its own designation

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Certification Structure

Advanced toolkit to build a dynamic 3-statement financial forecast model of a company

- 4-hour exam
- Candidates provided with a case study
- Required to build an interactive financial model of a company

Expert knowledge of various topics (accounting, finance, investments) in financial forecast models

- 4-hour exam
- Candidates required to complete a selection of advanced modeling topics

Focused on application of sophisticated financial concepts and technical understanding of complex business decision-making skills

- 4-hour exam
- Candidates required to complete a selection of master level modeling topics

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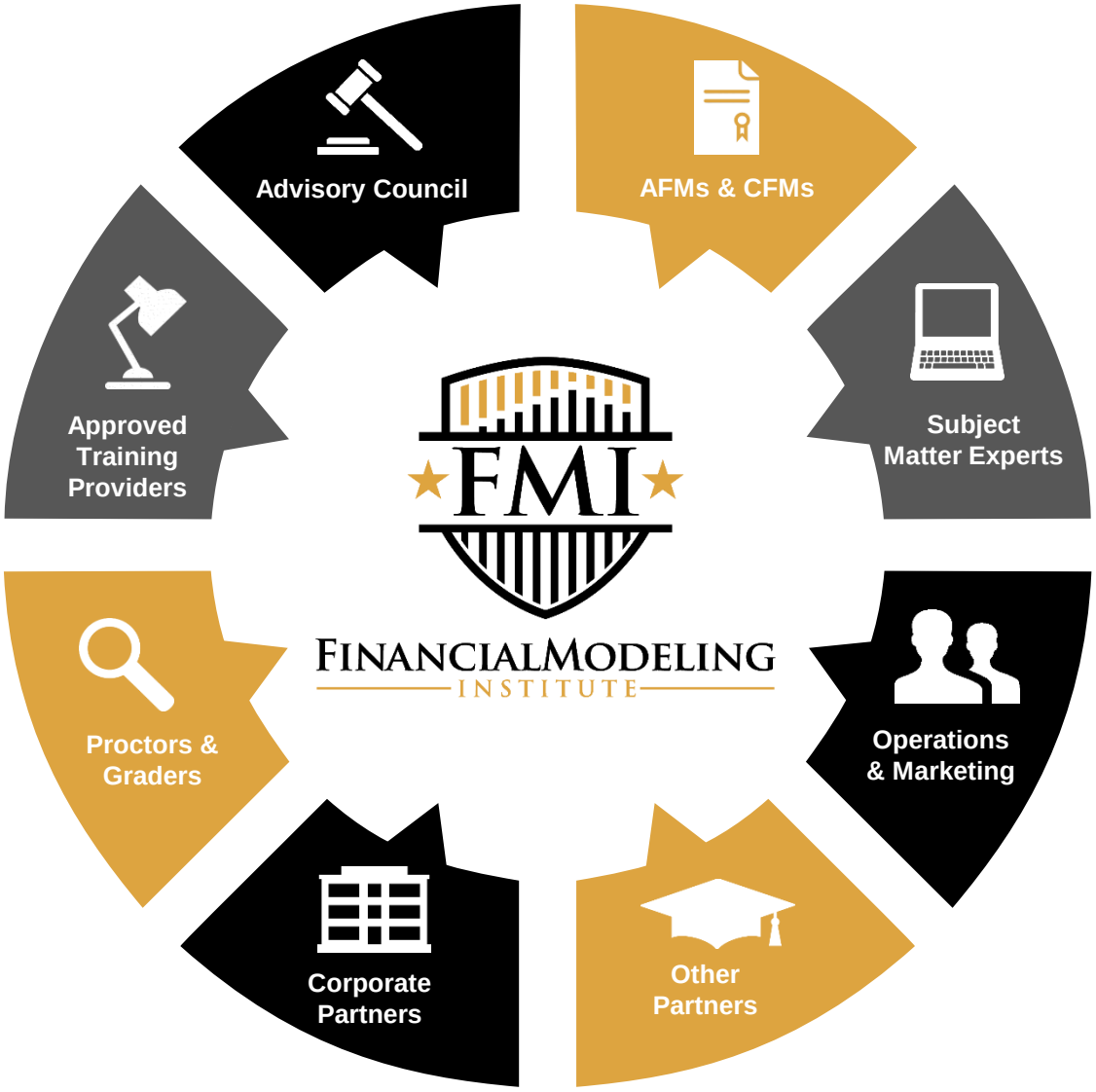
Global Collaboration



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How is the FMI Different?

	FMI	Others
OVERALL	***Established to validate financial modeling ability through rigorous, hands-on testing***	***Provided by training companies whose primary business is to sell financial modeling training programs***
TRAINING	Candidates are not required to purchase training. Available training is delivered through non-remunerated third parties	Candidates must purchase the associated training program before they can achieve the certification
EXAMS	Always closed-book and proctored. Candidates are expected to build financial models; no multiple- choice	Usually online, rarely proctored. Often includes multiple choice questions
CERTIFICATIONS	Exams are anonymized and graded manually by two graders and later reviewed by an independent committee. Certifications are publicly verifiable (candidate directory, Basno Badge)	Pass rates are not disclosed but are usually near 100%. Grading is usually automated. Certifications are not publicly verifiable.

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Approved Training Providers

ACCESS ANALYTIC

AMT Training
Wilmington Professional

BAYFIELD

BEST

CFS MODELING

FINANCIALEDGE

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FMI Approved Training Providers current as at Feb 15, 2021.

AFM Benefits

"When I interviewed, I was told I was chosen because of my AFM designation."

Alexander, AFM | Toronto, Canada | FP&A

"Registering for the AFM was an easy decision since I knew it would compliment my CFA designation."

Zweli, AFM | Johannesburg, SA | Investment Analyst

"Since studying for the exam, I build my models from scratch more often. I have become a better financial modeler."

Jiaming, AFM | Essen, Germany | PWC

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Who is it for?

Candidates

Accelerate a career in finance by earning a globally recognized certification in financial modeling

SKILL VALIDATION
Demonstrate advanced financial modeling proficiency to employers and clients with independent skills validation

SKILLS DEVELOPMENT
Invest in yourself by earning certifications that are challenging and revered by the industry

CAREER DEVELOPMENT
Obtain a globally-relevant skillset that is respected across multiple business lines

Employers

Use a globally recognized benchmark to truly assess financial modeling capabilities

RISK MITIGATION
Hire professionals who have demonstrated financial modeling abilities at the highest standard

TALENT DEVELOPMENT
Use the FMI curriculum as a validated roadmap to guide training and development

LEADERSHIP
Be a diversity and thought leader by joining the global network of FMI professionals

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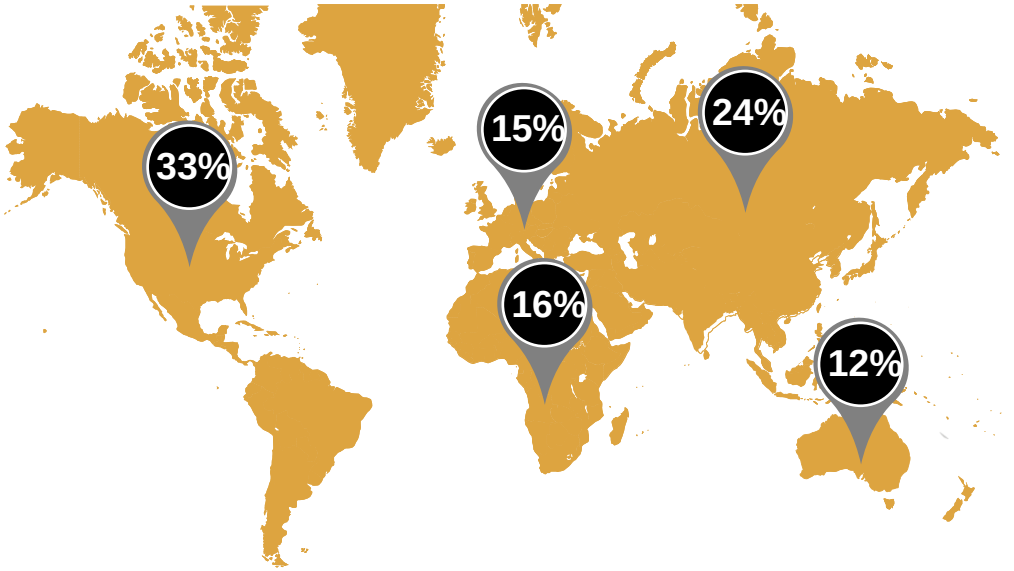
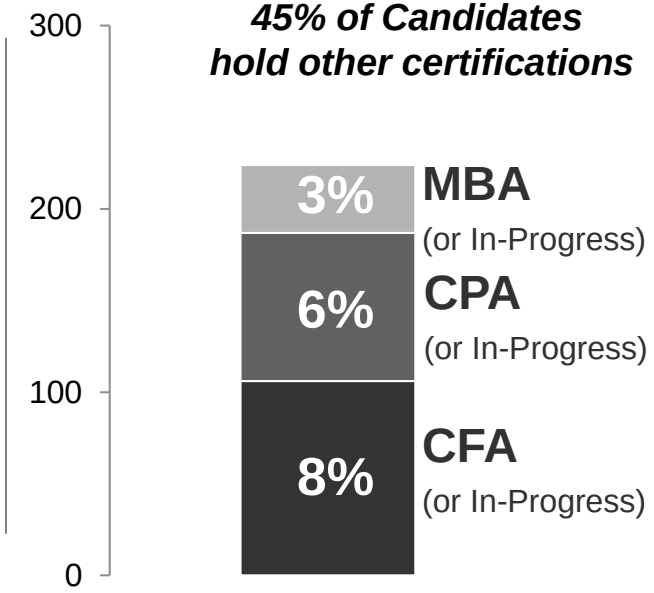
Candidate Demographics

% Candidate Representation by Continent



% Candidates with Designations



Avg. Candidate Age
32 years

Students
21%

Full-time Professionals
70%

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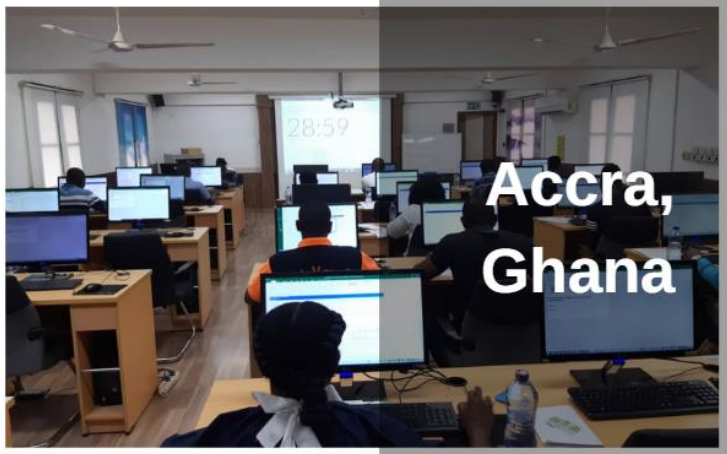
FMI Candidate data as of April 15, 2020

THE EXAM

FMI Exam Format

- 4 hours
- Excel-based
- No-Multiple Choice
- Manually-graded
- Closed-book
- Supervised/ Proctored



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In-Person Testing until Oct 2020

In-Person testing in 23 Countries
Virtual testing – worldwide

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Virtual Exam Format

- Security and exam integrity through virtual proctoring platform
- Supervision of candidates throughout exam
- Unusual behaviour automatically flagged
- Onscreen activity recorded
- 4 hours, closed book, no multiple choice

Candidates provide their own:

- Computer
- Internet connectivity
- Webcam
- MS Excel
- Quiet, distraction free space

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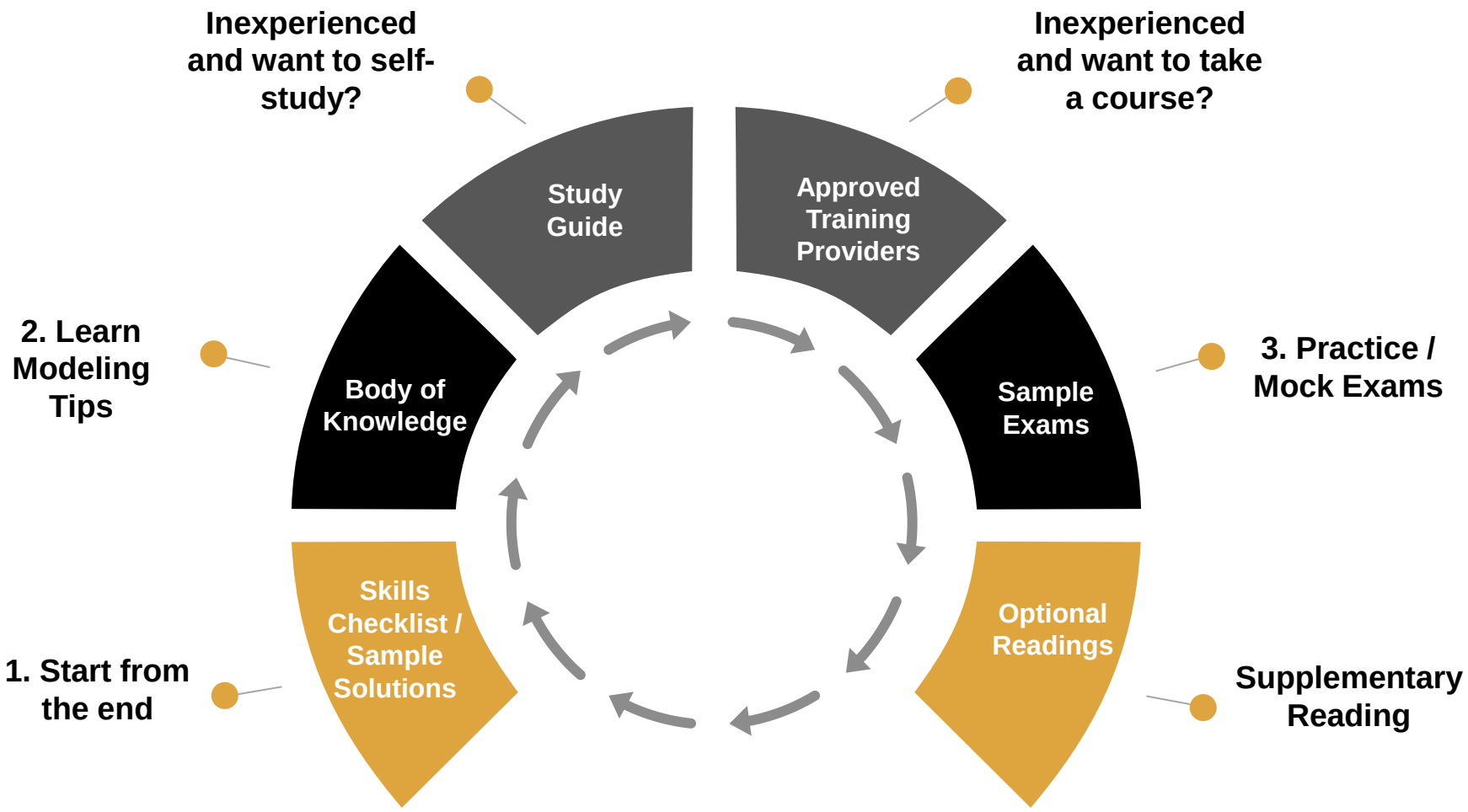
★ AFM PREPARATION TIPS ★

How should you prepare?



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“Ultimate study notes”

Can’t bring anything into the exam: Closed-book

Benefits of this process:

1. Active learning to increase productivity
2. Boost comprehension and retention
3. Prioritization - select the important material and discard the unnecessary content
4. Action plan for the exam

Create your own. There are no shortcuts.

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THANK YOU